

Summer Transition Work – Year 11 into Year 12

BTEC Level 3 Business

Unit 1: Exploring Business

Overview of Unit 1

In Unit 1, students explore the features of different businesses, what makes them successful, and how they are influenced by the environment in which they operate. The unit covers:

- Business purposes
 - Ownership structures
 - Stakeholders
 - External environment
 - Business markets and activities
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Task 1: Research and Compare Two Businesses

Choose **two contrasting businesses** (e.g. a private limited company and a charity).

For each business, find out:

- Name of the business
- Type of ownership (e.g. sole trader, private limited company, public limited company, charity, cooperative)
- Purpose of the business (profit or not-for-profit)
- Sector it operates in (private, public, voluntary)
- Size (micro, SME, large)
- Business activities (products/services they offer)
- Target market

 **Write a report (300–500 words)** comparing the two businesses and their key features.

Task 2: Stakeholder Analysis

Using one of the businesses you researched:

- List at least **6 stakeholders** (e.g. owners, employees, customers, suppliers, local community, government)
- For each stakeholder, explain:
 - What their interest is in the business
 - How the business impacts them
 - How they might influence the business

✓ Task 3: External Environment Scenarios

Research how external factors impact business decisions. Choose **3 of the following external influences** and explain their impact on a business of your choice (do all 6 if you have time):

- Political (e.g. tax policy, Brexit)
- Economic (e.g. inflation, interest rates)
- Social (e.g. changing lifestyles, population changes)
- Technological (e.g. automation, social media)
- Legal (e.g. health and safety, consumer laws)
- Environmental (e.g. sustainability, climate change)

Write 1 paragraph for each factor.

✓ Task 4: Business Vocabulary Builder

Create a glossary of **15 key business terms** that you think are important for Unit 1. Examples include:

- Sole trader
- Stakeholder
- Market share
- Public limited company
- External environment

For each term:

- Write a definition in your own words
 - Provide an example or context if possible
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📅 Submission Deadline: First lesson of Year 12

✦ **Format: Handwritten or typed (preferred) (bring printed copy to first lesson)**

🧠 **Purpose: This work will help you:**

- Get a head start on Unit 1 coursework
- Develop independent research and writing skills
- Build confidence with business vocabulary